



**CITY OF WASHOUGAL
CITY COUNCIL WORKSHOP AGENDA
Monday, August 14, 2023
5:00 PM**

MEETING INFORMATION

Please click the link below to join the webinar:
<https://us02web.zoom.us/j/81002765774>

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENTS

IV. NEW BUSINESS

- A. City Manager's Office: Port of Camas/Washougal Solar Program**
- B. Community Development: Town Center Residential Parking Regulations**
- C. Finance: 2023 2nd Quarter Update**

V. PUBLIC COMMENTS

**VI. REPORTS AND COMMUNICATIONS: Events where a quorum of the council may present:
August 12, 2023 WACA Art Festival and August 12, 19, and 26, 2023 Movie Nights in
Reflection Plaza**

- A. CITY MANAGER**
- B. MAYOR**
- C. CITY COUNCIL**

VII. ADJOURNMENT

**UPCOMING MEETINGS: Monday, August 28, 2023 - Workshop at 5:00 pm and Council
7:00 pm**

BUSINESS OF THE CITY COUNCIL
City of Washougal, Washington

FOR AGENDA OF:

8/14/2022

SUBJECT:

MEETING INFORMATION

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DEPT. OF ORIGIN:

Administration

REVIEWED AT:

TO BE RETURNED TO COUNCIL:

No

EXPENDITURE REQUIRED:

BUDGETED:

APPROPRIATION REQUIRED:

SUMMARY STATEMENT

RECOMMENDED ACTION

Workshop Coversheet
BUSINESS OF THE CITY COUNCIL
City of Washougal, Washington

FOR AGENDA OF:

8/14/2023

SUBJECT:

2023 2nd Quarter Update

DEPT. OF ORIGIN:

Finance

REVIEWED AT:

TO BE RETURNED TO COUNCIL:

No

ATTACHMENTS:

📎 **2023 2nd Q Presentation.pdf**

EXPENDITURE REQUIRED:

BUDGETED:

APPROPRIATION REQUIRED:

SUMMARY STATEMENT

RECOMMENDED ACTION

2023 2nd Quarter Review

8/14/2023 | Presented by Daniel Layer



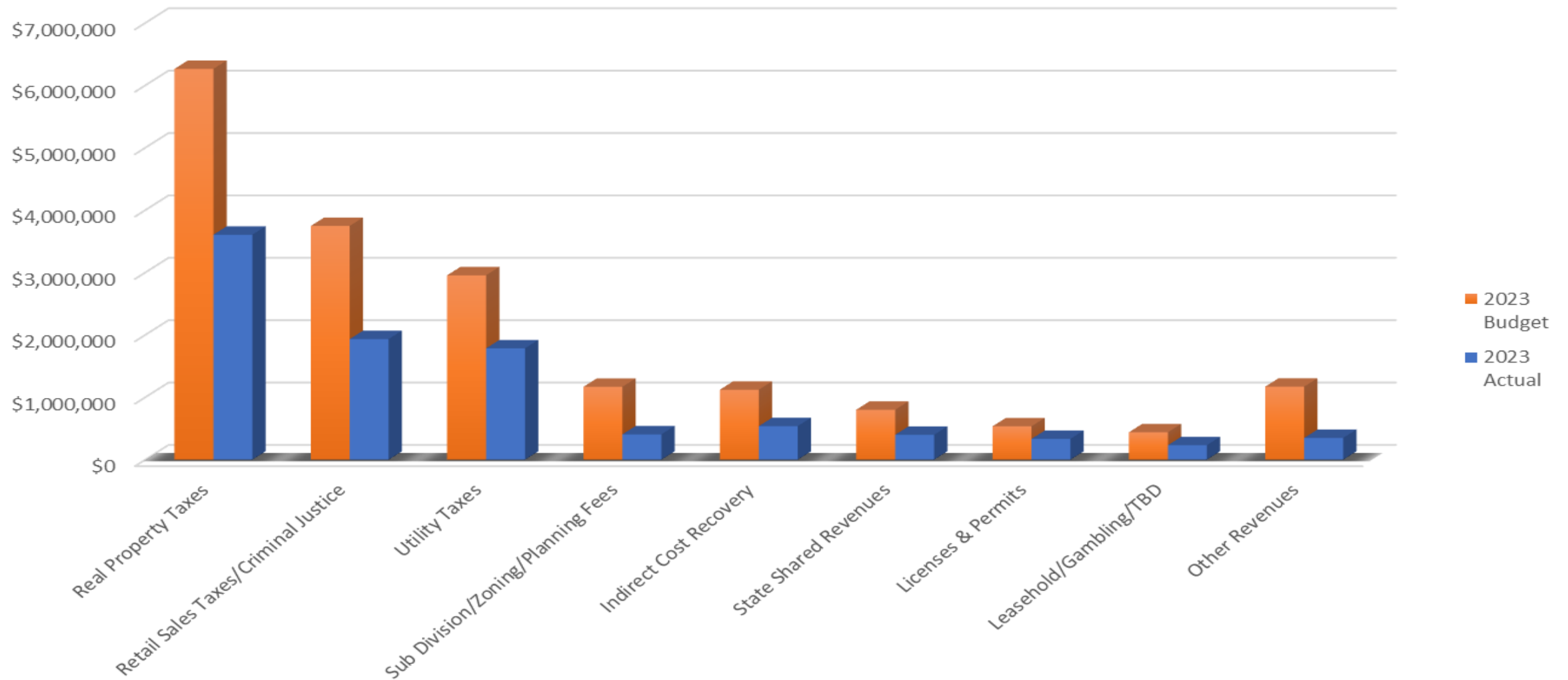
City of Washougal

Agenda

- 2023 Quarter 2 Financial Summary
 - General & Street Funds
 - Utility Funds
 - All Funds
- LGIP – Investment Update
- Bonds/Treasury Notes – Investment Update



2023 Adopted Budget (amended 6/12/2023) General & Street Funds Revenues



2023 Revenues – General & Street Funds

2023 2nd quarter revenues are at **52.6%** of the amended budget:

- Overall revenue is up slightly (0.2%) from 2nd quarter 2022
 - Excluding school impact fees (pass-through) – revenue is up 7.6% from 2022
- Sales/use taxes & criminal justice/public safety is up 15.6% from Q2 '22
 - Excluding 2023 public safety .1% - revenue is up 10.4% from 2022
- Utility taxes & franchise fees are up 16.2% from 2nd quarter 2022

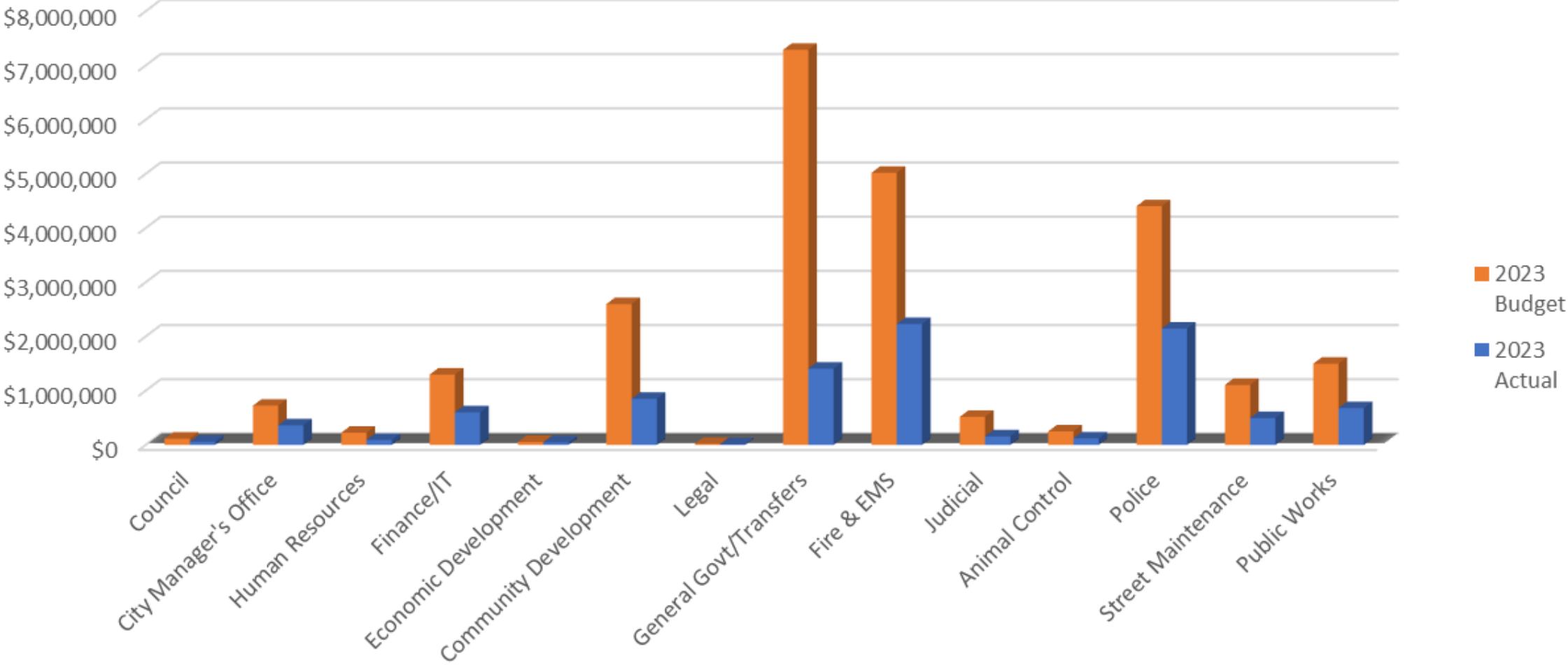


2023 Revenues - General & Street Funds

Revenue Source	2Q 2023 Actual	2023 Budget	2Q % of Budget	Q2 2022 Actual	2Q 2023 v 2Q 2022
Regular Property Taxes	\$ 3,606,467	\$ 6,264,174	57.6%	\$ 3,372,371	6.9%
Retail Sales Taxes/Criminal Justice	\$ 1,934,057	\$ 3,747,000	51.6%	\$ 1,673,087	15.6%
Utility Taxes/Franchise Fees	\$ 1,785,153	\$ 2,956,421	60.4%	\$ 1,536,012	16.2%
Leasehold/Gambling Taxes & TBD	\$ 232,532	\$ 440,000	52.8%	\$ 222,503	4.5%
Licenses and Permits	\$ 333,868	\$ 535,700	62.3%	\$ 322,973	3.4%
State and Federal Grants	\$ 37,726	\$ 206,636	18.3%	\$ 10,264	267.6%
State Shared Revenues/Entitlements	\$ 398,876	\$ 800,927	49.8%	\$ 434,429	-8.2%
Animal Control Fees	\$ 61,838	\$ 124,500	49.7%	\$ 44,210	39.9%
General Government Charges	\$ 150,874	\$ 377,900	39.9%	\$ 153,740	-1.9%
Sub Division/Zoning/Planning Fees	\$ 406,720	\$ 1,169,100	34.8%	\$ 1,091,475	-62.7%
Indirect Cost Recovery	\$ 538,508	\$ 1,122,000	48.0%	\$ 655,735	0.0%
Interest, Rents and Settlements	\$ 99,004	\$ 401,000	24.7%	\$ 45,962	115.4%
Other Revenue Sources (Transfers)	\$ -	\$ 61,500	0.0%	\$ -	0.0%
Total	\$ 9,585,621	\$ 18,206,858	52.6%	\$ 9,562,761	0.2%



2023 Adopted Budget (amended 6/12/2023) General & Street Funds Expenditures



2023 Expenses – General & Street Funds

2023 2nd quarter expenses are at **36.8%** of the amended budget

- Overall expenditures are up 12.2% from 2022
 - Excluding the 2023 \$863k transfer to the Strategic Plan Implementation Fund – expenditures are up 1.8% from 2nd quarter 2022



2023 Expenses – General & Street Funds

Department	2Q 2023 Actual	2023 Budget	2Q % of Budget	Q2 2022 Actual	2Q 2023 v 2Q 2022
Council	\$ 57,408	\$ 114,890	50.0%	\$ 42,145	36.2%
Judicial	\$ 158,769	\$ 518,000	30.7%	\$ 173,023	-8.2%
City Manager's Officer	\$ 361,660	\$ 724,785	49.9%	\$ 262,054	38.0%
Human Resources	\$ 91,635	\$ 225,170	40.7%	\$ 125,554	-27.0%
Finance	\$ 602,692	\$ 1,297,869	46.4%	\$ 625,740	-3.7%
Economic Development	\$ 45,000	\$ 55,000	81.8%	\$ 17,088	163.3%
Legal	\$ 8,089	\$ 20,000	40.4%	\$ 6,594	22.7%
General Government Services	\$ 1,402,703	\$ 7,275,831	19.3%	\$ 737,534	90.2%
Police	\$ 2,146,625	\$ 4,404,627	48.7%	\$ 1,865,004	15.1%
Fire	\$ 2,229,656	\$ 5,019,880	44.4%	\$ 947,491	135.3%
Intergovernment Services	\$ 5,100	\$ 13,000	39.2%	\$ 12,478	-59.1%
Community Development/Planning	\$ 850,029	\$ 2,598,319	32.7%	\$ 2,110,817	-59.7%
Engineering	\$ 106,780	\$ 173,621	61.5%	\$ 95,945	11.3%
Animal Control	\$ 120,094	\$ 249,000	48.2%	\$ 98,903	21.4%
Parks	\$ 263,965	\$ 642,941	41.1%	\$ 267,565	-1.3%
City Building Maintenance	\$ 308,284	\$ 681,695	45.2%	\$ 331,524	-7.0%
Street Maintenance	\$ 496,134	\$ 1,106,258	44.8%	\$ 527,113	-5.9%
Total	\$ 9,254,624	\$ 25,120,886	36.8%	\$ 8,246,572	12.2%



2023 Revenues – Utility Funds

2023 2nd quarter revenues:

- Water/sewer revenues are at **46.8%** of the budget and up 7.5% from 2nd quarter 2022
- Stormwater revenues are at **61.8%** of the budget and up 32.8% from 2nd quarter 2022



2023 Expenses – Utility Funds

2023 2nd quarter expenses:

- Water/sewer expenses are at **34.4%** of the budget and up 1.4% from 2nd quarter 2022
- Stormwater expenses are at **35.4%** of the budget and down 1.3% from 2nd quarter 2022
- Note: \$2m debt service payment due 9/1/2023



2023 Revenues and Expenses – Utility Funds

<u>Water/Sewer Utility</u>	<u>Q2 YTD 2023</u>	<u>2023 Amended Budget</u>	<u>2Q % of Budget</u>	<u>2022 Q2 Actual</u>	<u>Q2 2023 v Q2 2022</u>
Revenues					
Water Sales	\$ 1,865,826	\$ 4,534,806	41.1%	\$ 1,753,238	6.4%
Sewer Sales	\$ 3,080,136	\$ 6,273,982	49.1%	\$ 2,900,947	6.2%
Other Revenues	\$ 162,203	\$ 110,800	146.4%	\$ 95,469	69.9%
Total Revenue	\$ 5,108,165	\$ 10,919,588	46.8%	\$ 4,749,654	7.5%
Total Expenses	\$ 3,780,107	\$ 10,979,987	34.4%	\$ 3,729,524	1.4%
Total Net Revenue	\$ 1,328,058	\$ (60,399)		\$ 1,020,130	8.7%



2023 Revenues and Expenses – Utility Funds

<u>Storm Water Utility</u>	Q2 YTD 2023	2023 Amended Budget	2Q % of Budget	2022 Q2 Actual	Q2 2023 v Q2 2022
Revenues					
Storm Water Sales	\$ 896,073	\$ 1,677,227	53.4%	\$ 823,869	8.8%
Storm Water Connection Fee	\$ 49,911	\$ 45,000	110.9%	\$ 20,554	142.8%
Other Revenues	\$ 263,603	\$ 236,000	111.7%	\$ 66,175	298.3%
Total Revenue	\$ 1,209,586	\$ 1,958,227	61.8%	\$ 910,599	32.8%
Total Expenses	\$ 789,026	\$ 2,226,880	35.4%	\$ 799,054	-1.3%
Total Net Revenue	\$ 420,560	\$ (268,653)		\$ 111,545	277.0%



2023 Revenues, Expenses & Fund Balances: All Funds



2023 Revenues, Expenses & Fund Balances

Fund	Fund Title	Beginning Fund Balance	2023 Estimated Revenues	Q2 2023 YTD Revenues	2023 Estimated Expenditures	Q2 2023 YTD Expenditures	Ending Q2 2023 Fund Balance
001/101	General & Street	\$ 10,403,984	\$ 18,206,858	\$ 9,585,621	\$ 25,120,886	\$ 9,254,624	\$ 10,734,981
002	Strategic Plan Implementation	\$ -	\$ 863,500	\$ 867,190	\$ 200,000	\$ -	\$ 867,190
003	Abatement	\$ 90,759	\$ 500	\$ 2,421	\$ 15,000	\$ 405	\$ 92,776
103	Cemetery	\$ 13,312	\$ 238,900	\$ 77,122	\$ 231,600	\$ 68,244	\$ 22,190



2023 Revenues, Expenses & Fund Balances

Fund	Fund Title	Beginning Fund Balance	2023 Estimated Revenues	Q2 2023 YTD Revenues	2023 Estimated Expenditures	Q2 2023 YTD Expenditures	Ending Q2 2023 Fund Balance
104	REET 1st Qtr %	\$ 1,230,714	\$ 510,000	\$ 257,830	\$ 425,700	\$ 94,872	\$ 1,393,672
105	Park Impact Fees	\$ 397,282	\$ 200,300	\$ 932,279	\$ 247,300	\$ 622,343	\$ 707,218
106	REET 2nd Qtr %	\$ 1,379,598	\$ 939,500	\$ 244,973	\$ 1,046,000	\$ 20,105	\$ 1,604,467
108	Hotel/Motel Tax	\$ 163,742	\$ 100,500	\$ 56,860	\$ 120,500	\$ 36,572	\$ 184,030
110	Transportation Development	\$ 2,027,973	\$ 406,000	\$ 746,992	\$ 352,900	\$ 430,684	\$ 2,344,281
120	National Opioid Settlements	\$ -	\$ -	\$ 20,992	\$ -	\$ -	\$ 20,992



2023 Revenues, Expenses & Fund Balances

Fund	Fund Title	Beginning Fund Balance	2023 Estimated Revenues	Q2 2023 YTD Revenues	2023 Estimated Expenditures	Q2 2023 YTD Expenditures	Ending Q2 2023 Fund Balance
350	Parks Capital Projects	\$ 49,533	\$ 569,100	\$ 146,773	\$ 545,100	\$ 69,072	\$ 127,235
351	Building Contingency	\$ 43,201	\$ 6,321,628	\$ 574,139	\$ 6,324,628	\$ 628,908	\$ (11,568)
353	Transportation Capital	\$ 80,015	\$ 4,960,900	\$ 215,095	\$ 5,106,900	\$ 157,201	\$ 137,909
355	Art Project Fund	\$ 14,284	\$ 5,000	\$ -	\$ 19,000	\$ -	\$ 14,284



2023 Revenues, Expenses & Fund Balances

Fund	Fund Title	Beginning Fund Balance	2023 Estimated Revenues	Q2 2023 YTD Revenues	2023 Estimated Expenditures	Q2 2023 YTD Expenditures	Ending Q2 2023 Fund Balance
401	Water/Sewer	\$ 8,204,996	\$ 10,919,588	\$ 5,108,165	\$ 10,979,987	\$ 3,780,107	\$ 9,533,053
403	Stormwater	\$ 3,488,687	\$ 1,958,227	\$ 1,209,586	\$ 2,226,880	\$ 789,026	\$ 3,909,247
406	Water/Sewer Capital	\$ 8,648,426	\$ 3,168,496	\$ 2,721,458	\$ 477,670	\$ 457,553	\$ 10,912,331
410	PW Trust Fund Loan	\$ -	\$ 536,566	\$ 536,565	\$ 536,566	\$ 536,565	\$ -
413	Water/Sewer/Storm Bond	\$ 941,369	\$ 4,620,360	\$ 1,356,466	\$ 7,187,649	\$ 1,667,036	\$ 630,799
414	Water/Sewer/Storm Bond Res	\$ 1,598,255	\$ 500	\$ 2,401	\$ -	\$ -	\$ 1,600,656



2023 Revenues, Expenses & Fund Balances

Fund	Fund Title	Beginning Fund Balance	2023 Estimated Revenues	Q2 2023 YTD Revenues	2023 Estimated Expenditures	Q2 2023 YTD Expenditures	Ending Q2 2023 Fund Balance
510	Employment Security	\$ 119,229	\$ 1,000	\$ 2,663	\$ 30,450	\$ -	\$ 121,892
520	ER&R Vehicles	\$ 100,173	\$ 138,500	\$ 61,622	\$ 233,000	\$ 69,441	\$ 92,354
521	ER&R IT	\$ 17,619	\$ 211,100	\$ 20,002	\$ 211,000	\$ 34,503	\$ 3,119
604	Perpetual Care	\$ 390,325	\$ 10,000	\$ -	\$ -	\$ -	\$ 390,325
610	Downtown Bond Guarantee	\$ 1,120,341	\$ 6,000	\$ 3,612	\$ -	\$ -	\$ 1,123,952
631	Low Income Assistance	\$ 5,564	\$ 14,000	\$ 35	\$ 14,000	\$ -	\$ 5,599



LGIP - Investment Update

January	February	March
\$ 57,107.49	\$ 54,292.43	\$ 62,265.54
4.3952%	4.6091%	4.7576%
April	May	June
\$ 62,659.38	\$ 80,246.94	\$ 79,552.73
4.9273%	5.1515%	5.1996%
July	August	September
October	November	December

**Total LGIP
Interest YTD**
\$ 396,124.51



Bonds/Treasury Notes - Investment Update

Purchasing Fund	Rate	Maturity Date	Amount Paid	Maturity Value	Over the Life of the Bond Expected Interest
Water/Sewer*	0.550%	9/30/2025	\$ 1,677,769.92	\$ 1,698,000.00	\$ 39,332.58
Water/Sewer/Storm/Downtown Bond Fund	0.660%	3/17/2025	2,003,148.00	2,000,000.00	56,000.00
Water/Sewer/Storm	0.430%	6/10/2024	1,997,436.00	2,000,000.00	18,000.00
Water/Sewer 401 and 406	0.310%	7/2/2024	2,094,082.00	2,000,000.00	105,000.00
Water/Sewer/TIF/REET	0.230%	2/5/2024	2,130,142.00	2,000,000.00	150,000.00
General Fund/Downtown Bond Fund	0.850%	1/28/2026	1,978,500.00	2,000,000.00	62,500.00
General Fund	0.460%	2/24/2026	1,001,940.00	1,000,000.00	25,000.00
Water/Sewer	0.260%	2/10/2025	1,002,374.00	1,000,000.00	12,800.00
General Fund	0.260%	2/10/2025	501,187.00	500,000.00	6,400.00
Water/Sewer/General Fund	0.460%	2/24/2026	500,970.00	500,000.00	12,500.00
General Fund*	0.125%	12/15/2023	1,250,339.84	1,300,000.00	1,625.00
Water/Sewer/Stormwater*	1.500%	1/31/2027	750,146.79	807,000.00	54,472.50
General Fund*	0.750%	11/15/2024	997,862.16	1,050,000.00	15,750.00
			\$ 17,885,897.71	\$ 17,855,000.00	\$ 559,380.08

*Treasury Note

Earnings Received to Date:

General Fund	\$ 8,345.97
Other Funds	\$ 5,259.70
W/S and SW Bond Funds	\$ 54,924.65
Total Earnings	\$ 68,530.32



Questions

Thank You!

